

**National Stock Exchange Of India Limited****Department: SURVEILLANCE**

Download Ref No: NSE / SURV / 43793

Date: March 06, 2020

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**To All NSE Members****Sub: Derivatives contracts in Yes Bank Limited (YESBANK)**

This has reference to the Press release No. 2019-2020/2022 issued by Reserve Bank of India on March 05, 2020 titled - Yes Bank Ltd. placed under Moratorium.

As per the Press release, “The financial position of Yes Bank Ltd. (the bank) has undergone a steady decline largely due to inability of the bank to raise capital to address potential loan losses and resultant downgrades, triggering invocation of bond covenants by investors, and withdrawal of deposits. The bank has also experienced serious governance issues and practices in the recent years which have led to steady decline of the bank”.

In view of the above, the Exchange in exercise of its powers granted under SEBI circular no. SMDRP/DC/CIR-13/02 dated December 18, 2002 has decided that, the existing Futures and Options contracts, across all expiries shall expire on May 28, 2020. No Futures and Options contracts shall be available in YESBANK for trading in Equity derivatives segment from May 29, 2020 onwards.

**For National Stock Exchange of India Limited**

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