

**National Stock Exchange Of India Limited**

Department : Member Service Department

Download Ref No: NSE/MSD/44692

Date : June 18, 2020

Circular Ref. No: 38/2020

All Members,

Unannounced live trading sessions from Disaster Recovery (DR) Site

SEBI has issued a circular dated March 26, 2019 on Business Continuity and Disaster Recovery and Clause 5 (b) of the circular states the following:

**'MIIs should endeavor to develop systems that do not require configuration changes at the end of trading members/ clearing members/ depository participants for switchover from the PDC to DRS. Further, MIIs should test such switchover functionality by conducting unannounced 2 day live trading session from its DRS. This would help to gauge the state of readiness of various other processes and procedure relating to business continuity and disaster recovery that may not get tested in a planned exercise'**

While NSE is fully compliant with the said SEBI guidelines, the Exchange has so far been conducting live trading sessions from its DR site by giving a 5 day notice to its members.

As directed by SEBI, going forward, the Exchange would be required to move the live trading session to the Disaster Recovery Site on any trading day early in the morning on receipt of such intimation from SEBI around 5am without any prior notice. The Exchange, on receipt of such communication, would issue a circular at the earliest on its website intimating the market about movement of live trading session to the DR Site and its revert back to primary site.

Members are requested to take note of the above and accordingly review their internal processes and procedures, if required.

For and on behalf of  
National Stock Exchange of India Limited

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Associate Vice President

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