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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all members of the Exchange

Circular No. : NCDEX/TRADING-032/2019

Date : August 20, 2019

Subject : Transaction Charges on Trading in Futures Contracts

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Members are hereby informed that in modification of Circular No. NCDEX/TRADING-046/2018/177 dated July 25, 2018 and in terms of Bye-law 3.2.h read with Regulation 6.2.1(e) of the Exchange Bye-Laws and Regulations, the transaction charges and Transaction slabs on Futures contracts are revised with effect from September 03, 2019.

With effect from September 03, 2019, slabs for levy of transaction charges will be applicable at Member level.

**Commodity Classification**

- Commodities shall be classified under two Category 1) Main 2) Special.
- ADTV shall be calculated separately for each of these slabs and transactions charges shall be calculated accordingly.

**Transaction Charges-**

**1. Transaction Charges for Main category commodities:**

**i. Rates for future contracts in main category for first four calendar months**

<b>Main Category</b>	<b>Member-level Slabs</b>	<b>Rate Rs. per lakh</b>
Slab 1	ADTV Up to Rs. 50 crore	6.00
Slab 2	On incremental ADTV above Rs.50 crore and up to Rs 250 crore	5.00
Slab 3	On incremental ADTV above Rs 250 crore	4.00

**ii. Rates for future contracts in main category beyond first four calendar months**

Transaction charges for trading in Futures contracts in main category beyond first four calendar months shall be at the flat rate of Rs. 3 per lakh of trade

**2. Transaction Charges for Special category commodities:**

**i. Rates for future contracts in special category for first four calendar months**

Transaction charges shall be at the flat rate of Rs. 3 per lakh of trade

**ii. Rates for future contracts in special category beyond first four calendar months.**

Transaction charges for trading in Futures contracts in special category beyond first four calendar months shall be at the flat rate of Rs. 1.5 per lakh of trade.

Members are requested to note the following in this regard:

- The ADTV will be calculated by taking the total value traded by the member in Futures in a month and dividing it by number of trading days. Total traded value will be calculated excluding traded value under “Special category” and traded value for “Contracts beyond the first four calendar months”
- List of Commodities in Main and Special category are annexed.

The new transaction charges shall be valid till further notice. The Exchange reserves the right, at any time, to amend the above structure either in part or in full after giving notice to its members.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Kapil Dev  
Executive Vice President - Business

Encl: Annexure

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by E-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)

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**Annexure**

<b><u>Commodity Classification*</u></b>	
<b>Main</b>	<b>Special</b>
Castor seed	Barley
Chana	Crude Palm Oil
Coriander	Sugar (M grade)
Guar Gum	Refined Soy Oil
Guar Seed (10 MT)	Maize Feed / Industrial Grade
Jeera	Wheat
Rapeseed Mustard Seed	Paddy (Basmati) – Pusa 1121
Soy Bean	Unprocessed Whole Raw Moong
Turmeric	
Kapas	
Undecorticated Cotton Seed Oil Cake	
29MM Cotton	

**\*As on August 19, 2019**