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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all members of the Exchange

Circular No : NCDEX/TRADING-024/2020

Date : May 20, 2020

Subject : Transaction Charges on Trading in Futures Contracts – Addition of new slab and transaction charges for AGRIDEX

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This is with reference to the Exchange Circular No. NCDEX/TRADING-032/2019 dated August 20, 2019 and in terms of Bye-law 3.2.h read with Regulation 6.2.1(e) of the Exchange Bye-Laws and Regulations, Members are hereby informed that the classification of commodities falling under Main & Special categories has been revised with effect from **June 01, 2020**.

The details of the transaction charges under different categories are as under:

**1. The transaction charges for the Main Category commodities:**

**i. Rates for future contracts in main category for first four calendar months:**

Main Category	Member-level slabs	Rate Rs. Per lakh
Slab 1	ADTV Up to Rs. 50 crore	6.00
Slab 2	On incremental ADTV above Rs. 50 crore and up to Rs. 250 crore	5.00
Slab 3	On incremental ADTV above Rs. 250 crore	4.00

**ii. Rates for future contracts in main category beyond first four calendar months:**

Transaction charges for trading in Futures contracts in main category beyond first four calendar months shall be at the flat rate of Rs. 3 per lakh of trade.

**2. The transaction charges for the Special Category commodities:**

**i. Rates for future contracts in special category for first four calendar months:**

Transaction charges shall be at the flat rate of Rs. 3 per lakh of trade

ii. **Rates for future contracts in special category beyond first four calendar months:**

Transaction charges for trading in Futures contracts in special category beyond first four calendar months shall be at the flat rate of Rs. 1.5 per lakh of trade.

3. **The transaction charges for Other Category commodities:**

i. **Rates for future contracts in other category:**

Transaction charges shall be at the flat rate of Re. 1 per lakh of trade

**Transaction charges for NCDEX AGRIDEX Futures Contracts (Symbol: AGRIDEXDDMMYYYY)**

It is further notified that NCDEX AGRIDEX futures contracts shall be classified under “**Other Category**” and the Transaction Charges shall be applicable at the flat rate of Re.1 per lakh of trade **with effect from May 26, 2020.**

Members are requested to note the following in this regard:

- ADTV shall be calculated separately for each commodity under each of these categories and transactions charges shall be calculated accordingly.
- The ADTV will be calculated by taking the total value traded by the member in Futures in a month and dividing it by number of trading days. Total traded value will be calculated excluding traded value under “Special category”, “Other Category” and traded value for “Contracts beyond the first four calendar months”.
- List of Commodities in Main, Special and Other category are annexed.

The new transaction charges shall be valid till further notice. The Exchange reserves the right, at any time, to amend the above structure either in part or in full after giving notice to its members.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Kapil Dev  
Executive Vice President –Business

Encl: Annexure

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)

**Annexure: Classification of Commodities in different categories:**

<b>Commodity Classification*</b>		
<b>Main</b>	<b>Special</b>	<b>Other<sup>#</sup></b>
Castor Seed	Barley	Maize - Feed/Industrial Grade
Chana (Desi Unprocessed Whole Raw Chana (Not for direct human consumption))	Refined Soy Oil	Crude Palm Oil
Coriander	Paddy (Basmati) – Pusa 1121	29 mm Cotton
Guar Gum Refined Splits	Unprocessed Whole Raw Moong (Not for direct human consumption)	Kapas
Guar Seed (10 MT)	Bajra	Wheat
Jeera		NCDEX AGRIDEX <sup>##</sup>
Rapeseed Mustard Seed		
Soy Bean		
Turmeric		
Un-decorticated Cotton Seed Oil Cake		

***\*As on May 20, 2020***

***# The transaction charges on all the commodities classified under “Other Category” will be applicable w.e.f. from June 01, 2020***

***## However, the transaction charges on NCDEX AGRIDEX Futures shall be applicable from May 26, 2020 onwards***