
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-012/2019

Date : July 29, 2019

Subject : Revision in Pre-Expiry Margins of Undecorticated Cotton Seed Oil Cake Akola (COCUDAKL) Futures contract

Reference is drawn to NCCL Circular No. NCCL/RISK-001/2018 dated September 26, 2018 on Risk Management Framework.

Members are hereby advised to take note of the revision in Pre Expiry Margins of Undecorticated Cottonseed Oilcake Akola (COCUDAKL) August 2019 and September 2019 Expiry Contract.

Pre Expiry Margins which is currently being levied at 1.50% per trading day incrementally during the last 11 trading days till the expiry day of the contract, shall now be levied at 3% per trading day incrementally in the last 11 trading days till the expiry day of the respective contracts.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head – Risk Management

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in