



MCX Circular No. MCX/MCXCCL/195/2020  
MCXCCL Circular No. MCXCCL/WHL/060/2020

March 19, 2020

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### **Modification in deliverable lot size of Mentha Oil**

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In terms of the provisions of the Rules, Bye-Laws and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL), Clearing Members of the MCXCCL are notified as under:

MCX has modified the Trading Unit and Delivery Unit in Mentha Oil futures contracts effective from June 2020 expiry contract and onwards. Accordingly, MCXCCL has announced modifications in delivery unit of Mentha Oil from 2160 kg / 12 drums to 1080 kg / 06 drums with effect from June 2020 contract.

Members and their Constituents who desire to deposit Mentha Oil at the MCXCCL Accredited Warehouses (MAW), for delivery on Exchange platform are advised to adhere to the below mentioned process:

**i) Treatment of Fresh deposit of Mentha Oil April 01, 2020 onwards:**

Fresh deposits of Mentha will be delivered in 1080 kg/6 drums at MCXCCL Accredited Warehouse (MAW) from April 01, 2020 onwards. Warehouse Service Provider (WSP) shall issue Electronic receipts in CDSL Commodity Repository Limited (CCRL) as per revised delivery unit of 6 Drums.

While trading unit is 6 drums (drum capacity is 180 KG), the delivery unit is 6 drums and therefore, the sampling lot size shall be 6 drums. Samples shall be drawn from all drums in equal quantities using a pipette/ glass pipe and a uniform composite sample of the lot shall be made. Sampling lot shall be created depending upon the consignment received from the depositor. The same is illustrated hereunder:

E.g.1: if a depositor deposits 6 drums then the sampling lot size shall be 6 drums and 1 quality certificate shall be issued.

E.g.2: if a depositor deposits 12 drums then the sampling lot size shall be in multiples of 6 drums only.

For all deposits and revalidations, sampling requests shall be entertained in multiples of 6 drums only.

**ii) Treatment of Existing stocks of Mentha Oil:**

Existing eligible stocks shall be deliverable on Exchange Platform till May 2020 contract only & Validity of the said stock should be June 2020. If Existing stock remains beyond May 30, 2020 at MCXCCL warehouses, it will become ineligible for

delivery on the Exchange platform. Such goods shall be treated as a private arrangement entirely between the holder concerned and the Warehouse Service Provider and the same shall be at the sole risk of depositor/ holder of such goods.

All Members and their respective constituents are requested to take note of the same.

Kamal Priyadarshi  
Head - Warehousing Operations

Encl: As above

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Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for any clarification.

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