

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

<b>DEPARTMENT : CAPITAL MARKET SEGMENT</b>	
Download Ref No : NCL/CMPT/44827	Date : June 30, 2020
Circular Ref. No : 0217/2020	

All Members/Custodians/PCMs

**Sub: - Karda Constructions Limited (KARDA) - Face Value Split**

This is with reference to Item 10.15 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NCL/CMPT/43078) dated January 01, 2020.

1. Karda Constructions Limited (KARDA) has announced a record date on July 03, 2020 for the purpose of 'Face Value Split of shares from Rs. 10/- each into Re. 2/- each'. Accordingly, the ex-date has been set up by NSE Clearing Limited in the Trade for Trade Market as July 02, 2020 for settlement number W-2020125. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of Karda Constructions Limited (KARDA). This shall be effective for all outstanding balances of the security as on July 03, 2020 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing INE278R01018 of Karda Constructions Limited (KARDA) for settlement nos. W-2020125 and W-2020126 on July 02, 2020 and July 03, 2020 and in the new ISIN on July 06, 2020 to avail the margin benefit.
3. You are advised to make early pay-in of the security for settlement nos. W-2020125 and W-2020126 on July 02, 2020 and July 03, 2020 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of five shares of new ISIN).

For E.g. For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 20 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. W-2020125 and W-2020126 (quantity of 100 shares in the above example).
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.

6. You are further requested to execute delivery out instructions for settlement no. W-2020125 in the new ISIN in the depositories.

**For and on behalf of  
NSE Clearing Limited**

Sunil Bhatia  
Chief Manager

<b>Toll Free No</b>	<b>Fax No</b>	<b>Email id</b>
1800 266 00 57	022-26598269	securities_ops@nsccl.co.in