

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

**Department : FUTURES & OPTIONS**

Download Ref No: NCL/CMPT/41687

Date: July 23, 2019

Circular Ref. No: 118/2019

All Members

**Sub: Clarification on Valuation of carry forward positions on account of Interoperability**

This is further to our consolidated circular NCL/2019/39833 dated January 01, 2019, circular NCL/2019/40745 dated April 15, 2019, circular NCL/2019/40859 dated April 27, 2019 and NCL/CMPT/41436 dated June 28, 2019.

In order to ensure that positions across all Clearing Corporations are carried forward at common price on date of implementation of interoperability i.e. July 29, 2019, it may be noted that the settlement price for futures contract on Friday i.e. July 26, 2019 shall be computed as the weighted average price across all Exchanges as specified in our circular no NCL/2019/40859 dated April 27, 2019.

**For and on behalf of  
NSE Clearing Limited  
(Formerly known as National Securities Clearing Corporation Limited)**

Nisha Pillai  
Chief Manager

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