



NOTICES

Notice No.	20190626-41	Notice Date	26 Jun 2019
Category	Company related	Segment	Equity
Subject	Suspension of trading in securities of companies for non-compliances with provisions of certain Regulations of SEBI (Depositories and Participants) Regulations, 2018		

Content

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Trading members are requested to note that the following will be effected:

- 1) Trading in securities of the undermentioned companies will be suspended w.e.f. **July 18, 2019 (being 21 days from issue of this notice)**; on account of non-compliance with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters i.e., December 2018 and March 2019.

Sr. No.	Scrip Code	Company Name
1	500132	Empee Sugars & Chemicals Ltd
2	517433	Innovation Software Exports Ltd
3	530781	International Housing Finance Corporation Ltd
4	523523	Rainbow Papers Ltd
5	500394	Solid Carbide Tools Ltd

- 2) Freezing of the entire shareholding of the promoter and promoter group in the noncompliant listed entity as well as all other securities held in the demat account(s) of the promoter and promoter group w.e.f June 26, 2019 till further notice.

Trading Members may further note that:

- a) In case, any of the aforesaid companies comply (to the satisfaction of the Exchange) with the provisions of the Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 on or before **July 15, 2019**; trading in securities of the said companies will not be suspended.
- b) However, in case the aforesaid companies fail to comply with the provisions of the Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 to the satisfaction of the Exchange on or before **July 15, 2019**; then :-
- Trading in the securities of the companies would be suspended w.e.f **July 18, 2019**, and the **suspension will continue** till such time the Company complies.
 - 15 days after suspension has been effected, trading in the shares of non-compliant companies would be allowed on Trade for Trade basis only on the first trading day of every week for six months.
 - Revocation of suspension would be subject to the companies further complying with the procedure and all extant norms prescribed for revocation of suspension.

The below mentioned companies are non-compliant with Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., December 2018 and March 2019 and also non-compliant with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters i.e., December 2018 and March 2019.

- If the said companies do not comply with Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., December 2018 and March 2019, the companies would be suspended as per the provisions of Notice No. 20190619-28.
- If the said companies comply with Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., December 2018 and March 2019 and are non-compliant with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters i.e., December 2018 and March 2019, then the suspension date for the following companies would be July 18, 2019.

Sr. No.	Scrip Code	Company Name
1	535467	Ashapura Intimates Fashion Ltd
2	524388	Crazy Infotech Ltd
3	530971	Nimbus Industries Ltd

For further clarification on the above, you may please contact Ms. Rashmi Armarkar on Tel. No. 022-22725645/ Mr. Manish Raval on 022-22725025 or email at bse.soplodr@bseindia.com

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June 26, 2019