



NOTICES

Notice No. 20191218-35 Notice Date 18 Dec 2019
 Category Company related Segment Equity
 Subject Suspension of trading in securities of companies for non-compliances with provisions of certain Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Content

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Trading members are requested to note that the following will be effected:

- 1) Trading in securities of the undermentioned companies will be suspended w.e.f **January 09, 2020 (being 21 days from issue of this notice)**; on account of non-compliance with Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., June 2019 and September 2019.

Sr No.	Scrip Code	Company Name
1	531713	Bluechip Stockspin Ltd
2	523133	Bonanza Industries Ltd *
3	530243	Mangalya Soft Tech Ltd
4	532991	MVL Ltd
5	532788	XL Energy Ltd

* Company has submitted the Shareholding Pattern as on date. However, it has not paid the applicable fines. Hence, as per the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 issued by Securities and Exchange Board of India (SEBI), Company would be suspended w.e.f. **January 09, 2020** (being 21 days from issue of this notice).

- 2) Freezing of the entire shareholding of the promoter and promoter group in the noncompliant listed entity as well as all other securities held in the demat account(s) of the promoter and promoter group w.e.f December 18, 2019 till further notice.

Trading Members may further note that:

- a) In case, the aforesaid companies comply (to the satisfaction of the Exchange) with all the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including payment of fines on or before **January 7, 2020**; trading in securities of the said companies will not be suspended.
- b) However, in case the aforesaid companies fails to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the satisfaction of the Exchange on or before **January 7, 2020**; then:-
- Trading in the securities of the companies would be suspended w.e.f. **January 9, 2020**, and the **suspension will continue** till such time the companies comply and pays the fines.
 - 15 days after suspension has been effected, trading in the shares of the non-compliant company would be allowed on Trade for Trade basis in Z group only on the first trading day of every week for six months.
 - Revocation of suspension would be subject to the company further complying with the procedure and all extant norms prescribed for revocation of suspension.

The below mentioned company is non-compliant with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., June 2019 and September 2019 and also non-compliant with Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., June 2019 and September 2019.

- If the said company does not comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., June 2019 and September 2019, the company would be suspended as per the provisions of Notice No. 20191211-37.
- If the company complies with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., June 2019 and September 2019, and is non-complaint with Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., June 2019 and September 2019, then the suspension date for the following company would be January 09, 2020.

Sr. No.	Scrip Code	Company Code
1	520139	Jagson Airlines Ltd

For further clarification on the above, you may please contact on 022-22728074 / 022-22725025 or bse.soplodr@bseindia.com

Listing Compliance

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December 18, 2019