



NOTICES

Notice No.	20200622-38	Notice Date	22 Jun 2020
Category	Others	Segment	General
Subject	Collection of Stamp Duty		
Attachments	Annexure 1.docx ;		
Content			

Collection of Stamp Duty

With reference to ICCL notice no. [20200106-39 dated January 06, 2020](#), notice no. [20200108-37 dated January 08, 2020](#) and notice no. [20200330-30 dated March 30, 2020](#) on the captioned subject, Members are hereby informed that Indian clearing Corporation Ltd (ICCL), effective July 01, 2020 (trade date) will compute and collect stamp duty as per the below stipulated rates.

Rate of Stamp Duties:

Sr. No	Segment	Applicable Stamp Duty Rate	Applicable on
1	Equity Cash		
	In case of Delivery (Security other than debenture)	0.015%	Buyer
	In case of Non-Delivery (Security other than debenture)	0.003%	Buyer
	Transfer of Debentures	0.0001%	Buyer
	Transfer of Government Securities	0%	Buyer
2	Equity Derivatives		
	Equity Futures	0.002%	Buyer
	Equity Options	0.003%	Buyer
	Delivery Settlement		
	Security other than debenture on delivery basis	0.015%	Receiver
	Security other than debenture on non-delivery basis	0.003%	Receiver
3	Currency and Interest Rate Derivatives	0.0001%	Buyer
4	Commodity Derivatives	0.002%	Buyer
5	Debt Market		
	Transfer of Government Securities	0%	Buyer

	Tri-party Repo on Corporate Bonds	0.00001%	Buyer
	Transfer of Debentures	0.0001%	Buyer
6	Indian Corporate Debt Market (ICDM)		
	Bonds/Securitized Debt/Commercial Papers/Certificate of Deposits	0.0001%	Buyer
	Repo Transaction	0.00001%	Borrower (Buyer of forward leg)
7	Offer for Sale	0.015%	Seller/Offeror
8	Tender-Offers for Takeovers, Buy Back and Delisting of Securities	0.015%	Seller/Offeror

Members are requested to refer the aforesaid circulars pertaining to computation methodology in respect of calculation and collection of stamp duty for various segments.

Additionally, Members are hereby requested to note the changes in the computation methodology of stamp duty for Equity cash segment detailed in Annexure 1. Also, please be informed that in case of EBP segment, the stamp duty will be levied by Depositories & hence the earlier issued Annexure 9 stands withdrawn.

In case of any queries or clarifications on this circular, members may contact their respective Relationship Managers or on following numbers.

Sr. No	Query Type	Coordinates
1	Member File Download	022 2272 8640
2	Calculation of Stamp Duty	022 2272 8331
3	Collection of Stamp Duty	022 2272 5031/5032

For and on behalf of the Indian Clearing Corporation Ltd.

Nimeshkumar Mistry
Chief Financial Officer