
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-066/2020
Date : August 6, 2020
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, based on the High-Low variation $[(\text{High-Low})/\text{Low} \times 100]$, E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar gum till August 27th, 2020.

The below table captures the trigger date and applicability of E-ASM across commodities:

Commodity	E-ASM Trigger Date (% variation)			Applicable till
	3 days movement (7%)	5 days movement (10%)	10 days movement (15%)	
Barley	NA	NA	NA	NA
Castor Seed	NA	NA	NA	NA
Coriander	NA	NA	NA	NA
Guar Gum	NA	06-Aug-20	NA	27-Aug-20
Guar Seed	NA	NA	NA	NA
Jeera	NA	NA	NA	NA
Turmeric	NA	NA	NA	NA

All other margins will continue to be levied as applicable.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Pranesh Shetty
Assistant Vice President

For further information / clarifications, please contact

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