
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-052/2020
Date : June 08,2020
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, based on the High-Low variation [(High-Low)/Low x 100], E-ASM of 5% has been triggered with effect from 10th June 2020 and will be applicable on all the running contracts and yet to be launched contracts in Turmeric and Coriander till June 30th,2020.

The below table captures the trigger date and applicability of E-ASM across commodities:

Commodity	E-ASM Trigger Date (% variation)			Applicable till
	3 days movement (7%)	5 days movement (10%)	10 days movement (15%)	
Barley	NA	NA	NA	NA
Castor Seed	NA	NA	NA	NA
Coriander	8-Jun-2020	NA	NA	30-Jun-2020
Guar Gum	19-May-2020	NA	NA	10-Jun-2020
Guar Seed	NA	NA	NA	NA
Jeera	NA	NA	NA	NA
Turmeric	8-Jun-2020	NA	NA	30-Jun-2020

All other margins will continue to be levied as applicable.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Pranesh Shetty

Assistant Vice President

For further information / clarifications, please contact

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