

INTERNATIONAL PAPER

International Paper Investments (Luxembourg) S.à r.l.

Registered address:

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Date: June 25, 2020

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, India 400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Sub: Notice dated June 24 2020 in relation to offer for sale of equity shares of face value of Rs. 10 each (“Equity Shares”) of Andhra Paper Limited (the “Company”) by one of its promoters, International Paper Investments (Luxembourg) S.A.R.L. (the “Seller”) through the stock exchange mechanism

Dear Sir,

We, the Seller, refer to the notice dated June 24, 2020 (“**Notice**”) sent by us whereby we proposed to sell up to 39,77,004 Equity Shares (representing 10% of the total issued and paid-up Equity Share capital of the Company) (“**Base Offer Size**”) on June 25, 2020 (“**T day**”) (for Non-Retail Investors only) and on June 26, 2020 (“**T+1 day**”) (for Retail Investors and Non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell up to 28,64,000 Equity Shares (representing 7.2% of the total issued and paid-up Equity Share capital of the Company) (the “**Oversubscription Option**”, and the Equity Shares forming part of the Base Offer Size and the Oversubscription Option in aggregate, the “**Sale Shares**”) through a separate, designated window of BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”, and together with BSE, the “**Stock Exchanges**”), in accordance with the SEBI OFS Circulars and the notices and circulars issued by the Stock Exchanges from time to time, in this regard (such offer for sale hereinafter referred to as the “**Offer**”).

In this regard, we wish to intimate the Stock Exchanges of our intention to exercise the Oversubscription Option in the Offer to the extent of 28,64,000 Equity Shares (representing 7.2% of the total issued and paid-up Equity Share capital of the Company) in addition to 39,77,004 Equity Shares (representing 10% of the total issued and paid-up Equity Share capital of the Company) forming part of the Base Offer Size. Accordingly, the aggregate number of Sale Shares will be up to 68,41,004 Equity Shares (representing 17.2% of the total issued and paid-up Equity Share capital of the Company) of which, up to 6,84,100 Equity Shares (representing approximately 1.72%% of the

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total issued and paid-up Equity Share capital of the Company) would be available as part of the Offer on T+1 day i.e. June 26, 2020.

All capitalised terms used herein but not defined shall have the meaning ascribed to them in the Notice filed with the Stock Exchanges.

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For **International Paper Investments (Luxembourg) S.A.R.L.**



Authorised Signatory

Name: John V. Sims

Address: 6400 Poplar Ave, Memphis, TN 38197, USA

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